



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Current quarter 3 months ended		Cumulative quarters 6 months ended	
		30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
Revenue		303,437	84,555	647,047	163,764
Cost of sales		(269,092)	(77,419)	(582,106)	(150,602)
Gross profit		34,345	7,136	64,941	13,162
Other operating income		2,108	1,585	7,071	2,815
Administrative expenses		(6,918)	(4,630)	(13,518)	(7,279)
Other operating expenses		(7,217)	(1,980)	(13,899)	(3,718)
Operating profit		22,318	2,111	44,595	4,980
Finance costs		(6,464)	(618)	(12,215)	(1,120)
Profit before tax	7	15,854	1,493	32,380	3,860
Income tax expense	8	(3,950)	(578)	(8,539)	(1,589)
Profit for the period		11,904	915	23,841	2,271
Other comprehensive income					
Exchange differences on translation of foreign operation		(21)	(358)	(2)	45
Net movement of cash flow hedge		(238)	-	515	-
Other comprehensive (loss)/income for the period, net of tax		(259)	(358)	513	45
Total comprehensive income for the period, net of tax		11,645	557	24,354	2,316
Profit for the period attributable to:					
Owners of the parent		11,831	943	23,698	2,316
Non-controlling interests		73	(28)	143	(45)
		11,904	915	23,841	2,271
Total comprehensive income for the period, net of tax attributable to:					
Owners of the parent		11,576	662	24,211	2,352
Non-controlling interests		69	(105)	143	(36)
		11,645	557	24,354	2,316
Earnings per share attributable to owners of the parent (sen per share):					
Basic	9	3.73	0.34	7.47	0.83
Diluted	9	3.73	0.34	7.47	0.83

The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED
30 JUNE 2015
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	30.06.2015 RM'000	31.12.2014 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	347,029	352,688
Intangible assets		2,863	3,627
Deferred tax assets		45,626	44,768
Concessions financial assets	11	46,970	33,185
Other assets		60,734	28,659
Long term retention sum		38,554	21,075
		<u>541,776</u>	<u>484,002</u>
Current assets			
Inventories		135,050	122,431
Trade and other receivables		376,129	487,919
Other current assets		92,862	39,861
Tax recoverable		2,908	2,195
Derivatives		-	27
Cash and bank balances	12	55,600	62,932
		<u>662,549</u>	<u>715,365</u>
TOTAL ASSETS		<u><u>1,204,325</u></u>	<u><u>1,199,367</u></u>
EQUITY AND LIABILITIES			
Current liabilities			
Derivatives		-	677
Loans and borrowings	13	376,456	393,032
Trade and other payables		322,952	397,455
Other current liabilities		701	2,773
Income tax payable		7,730	2,696
		<u>707,839</u>	<u>796,633</u>
Net current liabilities		<u>(45,290)</u>	<u>(81,268)</u>
Non-current liabilities			
Loans and borrowings	13	141,494	96,166
Other payables		21,075	-
Deferred tax liabilities		11,894	8,899
		<u>174,463</u>	<u>105,065</u>
Total liabilities		<u>882,302</u>	<u>901,698</u>
Net assets		<u>322,023</u>	<u>297,669</u>
Equity attributable to owners of the Company			
Share capital		158,525	158,525
Reverse acquisition reserve		(37,300)	(37,300)
Share premium		79,796	79,796
Foreign currency translation reserves		(1,007)	(1,005)
Hedge reserve		515	-
Revenue reserves		121,171	97,473
		<u>321,700</u>	<u>297,489</u>
Non-controlling interests		323	180
Total equity		<u>322,023</u>	<u>297,669</u>
TOTAL EQUITY AND LIABILITIES		<u><u>1,204,325</u></u>	<u><u>1,199,367</u></u>

Net assets per share attributable to owners of the Company (sen)

102

106

The condensed consolidated statements of financial position should be read in conjunction with the accompanying notes attached to the interim financial statements



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Equity, total RM'000	Attributable to owners of the parent						Non- controlling interests RM'000
		Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Reverse acquisition reserve RM'000	Share premium RM'000	Foreign currency translation reserve RM'000	Revenue reserves RM'000	
At 1 January 2014	223,635	223,709	139,725	(37,300)	46,354	(1,196)	76,126	(74)
Profit for the year	2,271	2,316	-	-	-	-	2,316	(45)
Other comprehensive income	45	36	-	-	-	36	-	9
Total comprehensive income	2,316	2,352	-	-	-	36	2,316	(36)
At 30 June 2014	225,951	226,061	139,725	(37,300)	46,354	(1,160)	78,442	(110)

The condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Equity, total RM'000	Attributable to owners of the parent							Non- controlling interests RM'000
		Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Reverse acquisition reserve RM'000	Share premium RM'000	Foreign currency translation reserve RM'000	Hedge reserve RM'000	Revenue reserves RM'000	
At 1 January 2015	297,669	297,489	158,525	(37,300)	79,796	(1,005)	-	97,473	180
Profit for the year	23,841	23,698	-	-	-	-	-	23,698	143
Other comprehensive income	513	513	-	-	-	(2)	515	-	-
Total comprehensive income	24,354	24,211	-	-	-	(2)	515	23,698	143
At 30 June 2015	322,023	321,700	158,525	(37,300)	79,796	(1007)	515	121,171	323

The condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statement.



SARAWAK CABLE BERHAD

(456400-V)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current period to date	Preceding year corresponding period
	30.06.2015	30.06.2014
	RM'000	RM'000
	Note	
Operating activities		
Profit before tax	32,380	3,860
Adjustments for:		
Unwinding of discount on finance lease	(11)	(18)
Unwinding of discount on long term retention sum	-	(750)
Amortisation of intangible assets	764	1,322
Bad debts recovered	(2,772)	(419)
Property, plant and equipment written off	55	-
Depreciation of property, plant and equipment	10,235	3,436
Gain on disposal of property, plant and equipment, net	(35)	(75)
Reversal of allowance for impairment loss of trade receivables	(150)	(313)
Amortisation of trade payables	38	47
Interest expense	11,901	1,120
Interest income	(1,436)	(746)
Inventories written-off/(recovered)	12	(27)
Unrealised gain on foreign exchange	(2,589)	-
Operating cash flows before working capital changes	48,392	7,437
Changes in working capital:		
Increase in inventories	(12,631)	(17,794)
Decrease in trade and other receivables	97,235	9,104
(Increase)/decrease in other current assets	(55,073)	6,862
(Decrease)/increase in trade and other payables	(50,878)	8,988
Decrease in derivative liabilities	(135)	-
Increase in concessions financial assets	11	-
Total changes in working capital	(35,268)	7,160
Cash from operations	13,124	14,597
Interest paid	(11,901)	(1,120)
Tax paid, net of refund	(2,081)	(1,726)
Net cash flows (used in)/from operating activities	(858)	11,751



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTD.)

	Current period to date	Preceding year corresponding period
Note	30.06.2015 RM'000	30.06.2014 RM'000
Investing activities		
Purchase of property, plant and equipment	(36,528)	(25,433)
Interest received	1,436	746
(Loss)/proceeds from disposal of property, plant and equipment	(143)	79
Net cash used in investing activities	(35,235)	(24,608)
Financing activities		
Drawdown/(repayment) from borrowings	28,763	(19,223)
Decrease/(increase) in cash and bank balances pledged for bank borrowings	8,885	(158)
Net cash from/(used in) financing activities	37,648	(19,381)
Net increase/(decrease) in cash and cash equivalents	1,555	(32,238)
Effect on exchange rate changes	(1)	42
Cash and cash equivalents at 1 January	39,735	60,375
Cash and cash equivalents at 30 June	41,289	28,179
Cash and cash equivalents comprise the following:		
Cash in hand and at banks	41,289	10,862
Deposits with licensed banks	14,311	26,083
	55,600	36,945
Deposit pledged	(14,311)	(8,766)
Cash and cash equivalents	41,289	28,179

The condensed consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

1. Corporate information

Sarawak Cable Berhad is a public limited liability company incorporated and domiciled in Malaysia, and is listed on Bursa Malaysia Securities Berhad.

These condensed consolidated interim financial statements were approved by the Board of Directors on 25 August 2015.

2. Significant accounting policies

The audited financial statements of the Group for the year ended 31 December 2014 were prepared in accordance with Malaysian Financial Reporting Standards (MFRS). The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2014.

3. Changes in estimates

There were no changes in estimates that have a material effect in the current interim results.

4. Item of unusual nature, size or incidence

There was no item of unusual nature, size or incidence.



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

5. Segment information

	Sales of power and telecommunication cables		Sales of galvanised products and steel structures		Transmission lines construction		Power generation, helicopter services and corporate		Total		Adjustments/ elimination		Per condensed consolidated financial statements	
	30 Jun 2015	30 Jun 2014	30 Jun 2015	30 Jun 2014	30 Jun 2015	30 Jun 2014	30 Jun 2015	30 Jun 2014	30 Jun 2015	30 Jun 2014	30 Jun 2015	30 Jun 2014	30 Jun 2015	30 Jun 2014
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue														
External customers	360,106	35,391	31,430	12,994	242,280	115,379	13,231	-	647,047	163,764	-	-	647,047	163,764
Inter-segment	75,186	2,355	6	13,033	-	-	(10,224)	2,700	64,968	18,088	(64,968)	(18,088)	-	-
Total revenue	435,292	37,746	31,436	26,027	242,280	115,379	3,007	2,700	712,015	181,852	(64,968)	(18,088)	647,047	163,764
Segment profit/(loss) (Note A)	12,237	1,976	616	1,024	25,888	914	(6,361)	(54)	32,380	3,860	-	-	32,380	3,860

Note A

Segment profit is reconciled to profit before tax presented in the condensed consolidated statement of profit or loss and other comprehensive income as follows:

	30 Jun 2015	30 Jun 2014
	RM'000	RM'000
Segment profit	45,010	5,308
Finance costs	(12,215)	(1,120)
Unallocated corporate expenses	(415)	(328)
Profit before tax	32,380	3,860



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

5. Segment information (contd.)

The Group is organised into business units based on their products and services, and has four operating segments as follows:

- (a) The sales of power and telecommunication cables segment supplies power and telecommunication cables and cable components to consumers.
- (b) The sales of galvanised products and steel structures segment supplies galvanised products and steel structures. It also offers galvanising services.
- (c) The transmission lines construction segment involves the supply, installation and commissioning of transmission line projects.
- (d) The power generation, helicopter services and corporate segment is involved in power generation business and provision of helicopter services and Group-level corporate and management services.

Sales of power and telecommunication cables

The sales of power and telecommunication cables segment contributed 56% (30 June 2014: 22%) of the total revenue of the Group and was one of the main contributor to the Group’s operating profit for the period ended 30 June 2015.

The segment recorded a revenue and profit before tax of RM360.1 million and RM12.2 million respectively for the period ended 30 June 2015 as compared to revenue and profit before tax of RM35.4 million and RM2.0 million respectively in the corresponding period ended 30 June 2014. Operating costs remained in line and consistent with the increased revenue as compared with the corresponding period ended 30 June 2014. This was as a result of the positive contribution from the newly acquired subsidiaries namely Universal Cable (M) Berhad (“UCMB”) and Leader Cable Industry Berhad (“LCIB”).

The Group remains positive that with its business strategies in place, there will be growth in the coming year.

Sales of galvanised products and steel structures

The sales of galvanised products and steel structures segment contributed 5% (30 June 2014: 8%) of the total revenue of the Group for the period ended 30 June 2015.

Operating profit for this segment of RM0.6 million decreased slightly when compared with corresponding period ended 30 June 2014 of RM1.0 million. This was due to adverse foreign exchange impact in the purchase of raw materials.

The Group is confident that the demand for galvanised products and steel structures will continue to improve.



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

5. Segment information (contd.)

Transmission lines construction

The transmission lines construction segment contributed 37% (30 June 2014: 70%) of the total revenue of the Group for the period ended 30 June 2015.

The segment recorded a revenue and profit before tax of RM242.3 million and RM25.9 million respectively for the period ended 30 June 2015 as compared to revenue and profit before tax of RM115.4 million and RM0.9 million respectively in the corresponding period ended 30 June 2014. Operating costs remained fairly consistent with the corresponding period of 2014.

Segment results for the financial period ended 30 June 2015 had increased as compared to corresponding period in 2014 mainly due to the ongoing projects which contributed positively to the Group.

The Group remains positive that performance for this segment will continue to improve with the Group’s development plans for the power transmission industry.

Power generation, helicopter services and corporate

The power generation, helicopter services and corporate segment provides power generation business, provision of helicopter services and Group-level corporate and management services. In the financial period ended 30 June 2015, power generation, helicopter services and corporate segment contributed RM13 million to the total revenue of the Group.

The Group remains positive that with its business strategies in place, there will be growth in the coming year.

Consolidated profit before tax

The Group recorded a profit before tax of RM 15.9 million (30 June 2014: RM 3.9 million) in the current quarter ended 30 June 2015, which was higher than corresponding period in 2014 principally due to improved results from sales of power and telecommunication cables segment and transmission lines construction segment as explained above.

Higher bank borrowings for working capital had resulted in higher finance costs for the current reporting quarter (see Note 13).

The main factors which had affected the current quarter’s profit before tax are explained above.

6. Seasonality of operations

The Group's operations were not significantly affected by seasonal or cyclical factors.



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

7. Profit before tax

	Current quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30	30	30	30
	June	June	June	June
	2015	2014	2015	2014
	RM’000	RM’000	RM’000	RM’000
Unwinding of discount on finance lease	(5)	(9)	(11)	(18)
Unwinding of discount on long term retention sum	-	(375)	-	(750)
Amortisation of intangible assets	274	662	764	1,322
Bad debts recovered	(140)	(349)	(2,772)	(419)
Depreciation of property, plant and equipment	5,113	1,815	10,235	3,436
Gain on disposal of property, plant and equipment, net	(35)	(28)	(35)	(75)
Interest expense	6,150	618	11,901	1,120
Interest income	(814)	(412)	(1,436)	(746)
Reversal of allowance for impairment loss on trade receivables	8	(475)	(150)	(313)
Reversal of amortisation of trade payables	38	175	38	47
Inventories written off	9	(51)	12	(27)
Property, plant and equipment written off	47	-	55	-
Unrealised gain on foreign exchange	(1,829)	-	(2,589)	-



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

8. Income tax expense

	Current quarter 3 months ended		Cumulative quarters 6 months ended	
	30 June 2015 RM'000	30 June 2014 RM'000	30 June 2015 RM'000	30 June 2014 RM'000
Current income tax:				
Based on results for the period	2,571	627	7,021	1,508
Under provision of income tax in respect of previous years	84	133	84	133
Deferred income tax	1,295	(182)	1,434	(52)
	<u>3,950</u>	<u>578</u>	<u>8,539</u>	<u>1,589</u>

The effective tax rate was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

9. Earnings per share

Basic earnings per share amounts are calculated by dividing profit for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period.

The Group had no potential ordinary shares in issue as at the balance sheet date and therefore, diluted earnings per share is presented as equal to basic earnings per share.

The following are the profit and share data used in the computation of basic and diluted earnings per share:

	Current quarter 3 months ended		Cumulative quarters 6 months ended	
	30 June 2015	30 June 2014	30 June 2015	30 June 2014
Profit net of tax attributable to equity holders of The Company (RM'000)	<u>11,831</u>	<u>943</u>	<u>23,698</u>	<u>2,316</u>
Weighted average number of ordinary shares in issue (‘000)	<u>317,050</u>	<u>279,450</u>	<u>317,050</u>	<u>279,450</u>
Basic earnings per share (sen per ordinary share)	<u>3.73</u>	<u>0.34</u>	<u>7.47</u>	<u>0.83</u>
Diluted earnings per share (sen per ordinary share)	<u>3.73</u>	<u>0.34</u>	<u>7.47</u>	<u>0.83</u>



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

10. Property, plant and equipment

During the six months ended 30 June 2015, the Group acquired assets at the cost of RM36.5 million (30 June 2014: RM25.4 million).

11. Concessions financial assets

	30 June 2015 RM’000	31 December 2014 RM’000
At 1 January 2015/2014	33,185	-
Concession construction revenue	12,756	32,216
Accrued financial income	1,029	969
At 30 June 2015/31 December 2014	<u>46,970</u>	<u>33,185</u>

12. Cash and bank balances

Cash and bank balances comprised the following amounts:

	30 June 2015 RM’000	31 December 2014 RM’000
Cash in hand and at banks	41,289	47,394
Deposits with licensed banks	14,311	15,538
Cash and bank balances	<u>55,600</u>	<u>62,932</u>

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following as at the reporting date:

	30 June 2015 RM’000	31 December 2014 RM’000
Cash in hand and at banks	41,289	38,337
Deposits with licensed banks	-	1,400
Cash and cash equivalents	<u>41,289</u>	<u>39,737</u>



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

13. Loans and borrowings

	30 June 2015 RM’000	31 December 2014 RM’000
Current		
Secured	76,443	62,058
Unsecured	300,013	330,974
	<u>376,456</u>	<u>393,032</u>
Non-current		
Secured	140,397	87,366
Unsecured	1,097	8,800
	<u>141,494</u>	<u>96,166</u>
	<u>517,950</u>	<u>489,198</u>

14. Dividends

The Board of directors has on 29 May 2015 declared an interim single-tier dividend of 1.0 sen (2014: Nil) per ordinary share in respect of the financial year ending 31 December 2015. The dividend will be paid on 28 August 2015 to depositors whose names appear in the Record of Depository on 14 August 2015.

15. Commitments

	30 June 2015 RM’000	31 December 2014 RM’000
Capital expenditure		
Approved and contracted for:		
Property, plant and equipment	97,924	85,873
Approved but not contracted for:		
Property, plant and equipment	5,368	9,722
	<u>103,292</u>	<u>95,595</u>



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

16. Contingencies

There were no contingencies as at the end of the current financial quarter.

17. Related party transactions

The following table provides information on the transactions which were entered into with related parties during the period ended 30 June 2015 and 30 June 2014 as well as the balances with the related parties as at 30 June 2015 and 31 December 2014.

		June		June/December	
		Sales to related parties RM'000	Purchases from related parties RM'000	Amounts owed by related parties RM'000	Amounts owed to related parties RM'000
Transactions with subsidiaries of Sarawak Energy Berhad:					
Sarawak Energy Berhad	2015	34	-	3,612	-
	2014	34,679	-	9,314	-
Syarikat SESCO Berhad	2015	19,219	-	4,310	-
	2014	2,238	-	414	-
<hr/>					
Transactions with subsidiaries of Hng Capital Sdn Bhd:					
Alpha Industries Sdn. Bhd.	2015	2,139	120,270	-	50,222
	2014	-	14,173	-	1,435
Leader Universal Aluminium Sdn. Bhd.	2015	594	74,885	-	20,955
	2014	-	17,750	-	-
UCMB	2015	-	-	-	-
	2014	-	4,144	-	36,548
LCIB	2015	-	-	-	-
	2014	-	-	-	466



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

18. Review of performance

Explanatory comments on the performance of each of the Group's business segments are provided in Note 5.

19. Comment on material change in profit before taxation

The profit before taxation for the quarter ended 30 June 2015 was slightly lower than the immediate preceding quarter mainly due to the higher other income in the immediate preceding quarter.

20. Commentary on prospects

The Group recorded a much improved performance in the second quarter of 2015 as compared to the corresponding quarter in 2014 and anticipates continuous improved performance in the coming year.

21. Profit forecast or profit guarantee

Not applicable as the Group did not publish any profit forecast or profit guarantee.

22. Corporate proposals

There were no corporate proposals.

23. Changes in material litigation

There were no material litigations during the current financial period up to the date of this quarterly report.

24. Dividends payable

The Board of directors has on 29 May 2015 declared an interim single-tier dividend of 1.0 sen (2014: Nil) per ordinary share in respect of the financial year ending 31 December 2015. The dividend will be paid on 28 August 2015 to depositors whose names appear in the Record of Depository on 14 August 2015.

25. Disclosure of nature of outstanding derivatives

The outstanding derivatives were for the forward hedges with the London Metal Exchange ("LME") brokers.

26. Risks and policies of derivatives

The Group will only enter into a LME or currency derivative to hedge against potential commodity or currency fluctuation.

27. Disclosure of gains/losses arising from fair value changes of financial liabilities

The Group did not have any financial liabilities measured at fair value through profit or loss as at 30 June 2015 and 31 December 2014.



SARAWAK CABLE BERHAD
(456400-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2015

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

28. Breakdown of realised and unrealised profits or losses

The breakdown of the revenue reserves of the Group as at 30 June 2015 and 31 December 2014 into realised and unrealised profits is presented in accordance with the directives issued by Bursa Malaysia Securities Berhad dated 24 March 2010 and 20 December 2010, prepared in accordance with *Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses* in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants.

	Current quarter ended 30 June 2015 RM'000	Previous financial year ended 31 December 2014 RM'000
Total revenue reserves of the Company and its subsidiaries:		
Realised	84,471	186,035
Unrealised	35,790	34,047
	<u>120,261</u>	<u>220,082</u>
Add/(less): Consolidation adjustments	910	(122,609)
Revenue reserves as per financial statements	<u>121,171</u>	<u>97,473</u>

29. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2014 was not qualified.

30. Authorised for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 August 2015.

By order of the Board

Teoh Wen Jinq
Company Secretary
25 August 2015